



**B CORPS** Benefit Corporations & The Social Economy



# D I R T

#### LEE MAY, MANAGING DIRECTOR

Purpose of **DIRT Build** is to enrich and evolve the way we live, work & connect within the built environment.

We create spaces where people & place matter.

Pre-Construction Phase + Residential Developments + Advisory

## D I R T

### WHAT ARE B CORP'S?

#### **BENEFIT CORPORATIONS:**

- Business as a Force for Good
- Higher standards of Purpose, Accountability & Transparency
- People & Environment = Profit
- Strive to be the best FOR the world
- New type of corporate entity (legally defined goals)
- Deliver positive economic, social & environmental outcomes

B Corp is to business what Fair Trade is to Coffee



### **B CORP MOVEMENT**

- 2,200 worldwide in 50 countries across 130 industries
- 140 in Australia
- Patagonia, Ben & Jerry's, ETSY, FIVE AM Yoghurt, Beyond Bank Australia & Aspen Medical
- Developing legislation model Benefit Corporations



### "Economics as if people & the environment mattered"

DALAI LAMA



# D I R T

### **BENEFITS OF BEING A B CORP**

- Triple Bottom Line Reporting - Framework
- Language of Customers
  & Staff
- People retention
  & Attract New Talent
- Align Personal & Professional Values
- Sustainability Roadmap

- Aligned to UN Sustainable
  Development Goals
- Business Optimisation
- Blueprint Small Business
- Business Development
- Differentiation



### **BECOMING A B CORP**

- 1. Define WHY
- 2. Complete B Impact Assessment
- 3. Achieve (min.)80/200 Score
- 4. Sign Declaration of Interdependence & Term Sheet
- 5. Join the Community!

### PERSONAL EXPERIENCE

- Challenges Sustainability Practitioner
- Tools to Drive Positive Changes
- Tangible Benefits, Measurements & Pathways
- Equipped to Tackle Obstacles
- Demonstrate Case Sustainability & Social Economy
- Personal & Professional Significance
- Took Steps to Commence DIRT Build







### THANK YOU